

**Explanation of variances – pro forma**

Name of smaller authority: **Laverstoke & Freeton Parish Council**  
 County area/local councils and: **Hampshire**

	20xx/xx £	20xx/xx £	Variance £	Variance %	Requ ed? input: DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,102	49,855				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,000	10,000	0	0.00%	NO	
3 Total Other Receipts	26,086	26,819	733	2.81%	NO	
4 Staff Costs	4,737	4,824	87	1.84%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	24,596	15,991	-8,605	34.99%	YES	Increases in grants made of £896, Prof. fees £248, Stationery £39, Insurance £87 & Street Lights £5. Netted off by decreases in Maintenance of £4412, Projects £2637, VAT paid £1702, Capital expenses £407, Utilities £262, Expenses £229 and Training £55
7 Balances Carried Forward	49,855	66,859				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES YES
8 Total Cash and Short Term Investments	49,855	66,859				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	29,285	29,285	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

RFO: *NRJ*

Chairman: *3VF*

Date: 4.5.21

Date: 4.5.21

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Lady Rose Hall Lifecycle Model	42,906		
Partner funding of roof	15,768		
Watership Down Nursery deposit	1,250		
Long term projects	0		
			59924
<b>General reserve</b>	5,935		
			5935
<b>Total reserves (must agree to Box 7)</b>			<u><u>65859</u></u>

RFD: *N. Pender*

Date: 4.5.21

Chairman: *3/4*

Date: 4.5.21