

Section 2 – Accounting Statements 2017/18 for

LAVERTON & FREEFOLK PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
1. Balances brought forward	42,518	41,167	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	10,000	10,000	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	20,353	24,867	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	4,494	4,659	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	NIL	NIL	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	27,210	30,441	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	41,167	40,934	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	41,167	40,934	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	28,812	28,812	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	NIL	NIL	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets.
		✓	N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

[Signature]

Date

01/05/18

I confirm that these Accounting Statements were approved by this authority on this date:

01/05/18

and recorded as minute reference:

9.2.2

Signed by Chairman of the meeting where approval of the Accounting Statements is given

[Signature]

Laverstoke and Freefolk Parish Council

Cashbook & Bank Reconciliation for the year ending 31 March 2018


<u>Previous year</u> 2016/2017		<u>Current year</u> 2017/2018
£		£
42,518.20	Balance b/f at 1 April 2017	41,166.86
30,353.15	Total Receipts	34,867.34
72,871.35		76,034.20
-31,704.49	Total Payments	-35,099.78
£ 41,166.86	Balance c/f at 31 March 2018	£ 40,934.42

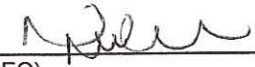
Cumulative Funds Represented by:

1,698.56	Community Account balance at 31.03.18	2,223.87
8,711.32	Business Money Manager Account balance at 31.03.18	3,904.26
30,756.98	Community Centre Account balance at 31.03.18	34,806.29
£ 41,166.86	Total Bank Balances	£ 40,934.42

Less unrepresented cheques

0.00		0.00
£ 41,166.86		£ 40,934.42

Signed 
 (Chairperson)
 Date 5-5-2018


Signed 
 (RFO)
 Date 1-5-18

Laverstoke and Freefolk Parish Council

Chairman – Bob Hough, Longhouse, Freefolk, Whitchurch, RG28 7NW 07990 570035
 Clerk - Nicky Nicklin, Parish Office, Lady Rose Hall, Laverstoke Lane, Laverstoke, Whitchurch, RG28 7NY
 Tel: 07725 368012 laverstokeclerk@gmail.com

Explanation of significant variances for 2017/18 Annual Return

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance with £ amounts
Box 3 Total other receipts	20353	24867	4514	22%	1. 2017 Property income increased due to children's nursery £3798.47 2. 2017 One off Insurance payment rcvd £7387.93 3. 2017 Input VAT Rcvd increased by £145 Netted off by reductions in 2017 1. 2016 one off Speed Indicator contribution from Bombay Sapphire £3150 2. 2016 Grants £554 higher 3. 2016 Nursery deposit for hall hire £1250 4. 2016 Rates rebate rcvd £1129.72 5. 2016 VAT rcvd recovered from HMRC £633.57 higher 6. 2016 Donations £100 higher
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at year end: A: Unanticipated Costs £4,500 (e.g. tree emergencies); B: General Accumulated Reserve (Long term projects) £11,250 (e.g. Freefolk Car Park) C: Approved projects £23,250 (e.g. Lady Rose Hall roof)				

Signed: 
 Chairman

Date: 5-5-2018

Signed: 
 RFO

Date: 1.5.18